GET INSTANT CASH SUPPORT

When sudden expenses happen, an ESL Short-Term Loan provides quick cash, from $250 up to $1,000 based on credit evaluation, to help pay for them. It’s also a practical option if you’re trying to establish or restore credit. Choose a 6-month term1 with a competitive fixed interest rate for manageable payments to keep you on course.

The credit approval process can be conveniently completed in one visit and give you immediate access to your money once approved. We’ve included the qualifying requirements and application here to get you started.

EASY APPLICATION STEPS

The application process is easy, straightforward and immediately reviewed at any of our branch locations. If approved, the funds will be made available immediately. Just follow the steps below:

1. Meet with an ESL Representative at your nearest branch.
2. Complete the attached application (see requirements inside).
4. Approval process occurs while you wait.
5. Loan amount will be based on credit evaluation.

ESL SHORT-TERM LOAN APPLICATION

1: Payment example on a 6-month fixed rate loan amount of $500 with 30 days to first payment at 27.99% APR as of 10/15/2021, 6 monthly payments of $90.27. Membership subject to eligibility. ESL is a registered service mark of ESL Federal Credit Union. Federally insured by the NCUA.
APPLICATION REQUIREMENTS

Please read closely. If you do not meet all of the requirements, we may not be able to approve your ESL Short-Term Loan application.

- An ESL member with a savings account at ESL for the past 90 days.
- At least 18 years old.
- Gross Annual Salary.
- Currently don’t have an open ESL Short-Term Loan.
- Maximum of 3 ESL Short-Term Loans in a six month period.
- Positive balances in all ESL Savings or Checking Accounts.
- ESL Loan payments are current (not more than 30 days past due).
- Not in bankruptcy or in the process of filing for bankruptcy.
- Only one borrower on loan.

ESL SHORT-TERM LOAN APPLICATION

Amount Requested $________________________

(Loan amount from $250 up to $1,000 based on credit evaluation. All requests in whole dollar amounts, no cents.)

PAYMENT METHOD OPTIONS (SELECT ONE)

- AutoSweep Automatic Transfer: From ESL account: ___________________________
- Online through ESL Online Banking
- ACH (transfer from another bank)
- Payment coupons

APPLICANT INFORMATION

ESL Member Number: _____________________ Mother’s Maiden Name: ______________________

First Name: ___________________________ MI: _____ Last Name: ______________________

Date of Birth: __________________________ Social Security #: ______________________

House Number & Street Name: ________________________________  𝗞Own  𝗞Rent

City: ___________________________ State: ___________ Zip: _________

Email Address: __________________________ Home Phone: ___________

Your Employer: __________________________ How Long: ___________ Work Phone: ___________

Gross Annual Salary by Source [e.g., Primary, Part-time, Rental, Distributions, etc.]: $__________

Additional Gross Annual Income: $__________ Source: __________________________

Alimony, child support or separate maintenance income need not be revealed if you do not want that income considered on a basis for repayment.

Monthly Mortgage or Rent Payment: $__________ Property Taxes: ______________________

Please list property taxes separate if not included in mortgage payment.

Are you obligated to pay alimony or child support?:  𝗚Yes  𝗚No

If yes, what is the monthly amount?: ______________________

SIGNATURE

APPLICANT PLEASE READ BEFORE SIGNING:

You promise all the information given on this application is true, correct and complete. You authorize ESL Federal Credit Union to exchange credit information related to this application and credit granted as part of the credit investigation process. ESL may request a credit report in connection with this application for credit and any credit update, renewal or extension of credit. Upon request, ESL will furnish you with the name and address of the consumer reporting agency furnishing the report. You agree these funds are to be used for the purpose stated. The selection of a contractor or dealer, acceptance of merchandise purchased and work performed is your responsibility.

X __________________________ APPLICANT SIGNATURE  DATE