



Letter from the President & CEO and Board Chair

2025 ESL IN THE COMMUNITY REPORT

Stronger by Connection

Looking back on the past year, 2025 stands out as a momentous year for ESL and the communities we serve. The year closes with a strong sense of momentum and genuine anticipation of what's to come. Each year we compile examples of how we have collectively made progress in living our Purpose to help our community thrive and prosper. These accomplishments reflect the dedication of ESL employees, our partners, and the steadfast support of our members and the community.

As you read through this year's report, you'll see additional stories and highlights of how we've progressed toward our Purpose over the past year. The examples below offer a glimpse of the impact created across the region in 2025.

- ESL received regulatory approval for our asset acquisition of Generations Bank, growing our service area into the Finger Lakes and across Ontario, Seneca, Cayuga, and Orleans counties, and welcoming approximately 20,000 new members to ESL.
- We opened our fifth branch in the City of Rochester, and third new location in the city since 2021, to expand vital access to financial services to more neighborhoods.
- Our wealth management capabilities expanded following the asset acquisition of Alesco Advisors, adding greater depth to the resources clients rely on. ESL wealth management entities have now grown to oversee more than \$10.8 billion in assets under advisement.
- More than \$28 million in philanthropic grants were directed to nonprofit organizations across Greater Rochester, supporting programs that help individuals, organizations, and communities thrive.
- \$30 million was returned to customers through our annual Owners' Dividend. This marks our 30th year of paying this dividend to our members, continuing a long-standing commitment to share our financial success.

This year ESL also announced a senior leadership succession plan, with Faheem Masood retiring effective April 1, 2026, and Tom Rogers, unanimously selected as CEO-elect by the ESL Board of Directors. Tom will continue to lead ESL as a value and purpose-driven organization and guide the continued evolution of the organization for years to come.

As we reflect on 2025, we're reminded of how much can be achieved when a community works together toward a shared goal. ESL's success grows from the strength and well-being of the people, businesses, and organizations around us. That belief remains at the center of our commitment to meet their financial needs and to align our business operations with our Purpose.

Your partnership fuels our continued growth and strengthens the positive impact ESL delivers across the region. Your trust makes it possible to return value to so many and impact the lives of residents and businesses across our region. Our sincerest thanks go to you for your ongoing support and for the confidence you place in ESL.

Warm regards,



FAHEEM MASOOD
President & CEO
ESL Federal Credit Union



ERIN TOLEFREE
Chair of the Board of Directors
ESL Federal Credit Union