



## ESL Home Equity Application

### Before You Apply

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The minimum equity loan or line of credit is \$5,000. If you need less than that amount, please contact us to discuss other options. You can call our Contact Center at 585.336.1000 or 800.848.2265, chat with us using chat banking available at [esl.org](http://esl.org), or stop by any [ESL branch](#) and speak with a representative.

Presently, ESL accepts applications for properties located in New York State in the following counties only: Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Seneca, Wayne, Wyoming, and Yates. Please provide all of the requested information.

### What You'll Need

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The application will take approximately 10 to 15 minutes to complete. You will need:

- Telephone numbers, addresses, and Social Security Number(s) for any persons listed on the application
- Your residency and work history
- Current mortgage information
- Estimated current market value of your home
- Account names, monthly payments, and balances for any debts you want to consolidate

### Required Reading

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- If you are applying for a Home Equity Line of Credit, you must read [The Consumer Guide to Home Equity Lines of Credit](#). You'll be asked to confirm that you have read this information in order to begin your application for credit. You will also receive a written copy of the disclosure in your initial loan disclosure package.
- If you are applying for Home Equity Line of Credit, you must also read the [Important Terms of an ESL Federal Credit Union \(ESL\) Home Equity Line of Credit](#). You also will receive a written copy of the disclosure in your initial loan disclosure package.

I have read [The Consumer Guide to Home Equity Lines of Credit](#).

I have read the [Important Terms of an ESL Federal Credit Union \(ESL\) Home Equity Line of Credit](#).



This credit union is federally insured by the National Credit Union Administration.  
Membership subject to eligibility.  
(07/17)

## About Your Loan

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### What type of loan are you applying for?

- Home Equity Line of Credit
- Increase to Existing Home Equity Line (minimum increase is \$5,000)
- Fixed Rate Home Equity Loan
- Fixed Rate Home Equity Loan Term (4 to 20 years): \_\_\_\_\_

**Total Amount Requested** \_\_\_\_\_ (minimum total loan or line of \$5,000) ([Calculator](#))

### Loan Purpose:

- Bill Consolidation
- Other

### Will this loan pay off an existing first mortgage, a home equity loan/line, or other real-estate secured loan?

- Yes
- No

### Where would you like to sign your legal documents? (Choose one)

- |   |   |
|---|---|
| <input type="radio"/> Batavia Office  | <input type="radio"/> Brighton-Henrietta Office   |
| <input type="radio"/> Brockport Office  | <input type="radio"/> Canandaigua Office          |
| <input type="radio"/> Chestnut Street Office                                      | <input type="radio"/> Chili Office                |
| <input type="radio"/> Cobblestone Court Office                                    | <input type="radio"/> Culver-Ridge Office         |
| <input type="radio"/> Geneseo Office  | <input type="radio"/> Irondequoit Office          |
| <input type="radio"/> Long Pond Office  | <input type="radio"/> Merchants Walk Office       |
| <input type="radio"/> Mt. Read Office   | <input type="radio"/> Newark Office               |
| <input type="radio"/> Penfield Office   | <input type="radio"/> Pittsford Office            |
| <input type="radio"/> Ridgeway Office   | <input type="radio"/> State Street Office         |
| <input type="radio"/> Twelve Corners Office                                       | <input type="radio"/> Webster Office              |
| <input type="radio"/> ESL Headquarters (225 Chestnut Street, Rochester, NY 14604) | <input type="radio"/> By Mail (must be notarized) |

### Would you like to apply for:

Group Credit Life Insurance?  
 Single  Joint  None

Group Disability Insurance?  
 Single  Joint  None

*Insurance is available for Home Equity Lines of Credit only. Applicant must be under age 66.*

### Payment Options:

Automatic deduction from ESL checking or savings account:

Member Number \_\_\_\_\_

Account Number \_\_\_\_\_

Direct Billing

*All Home Equity Line of Credit payments are due on the 25th of the month.*



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## About Applicant(s)

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Your Email Address: \_\_\_\_\_

### Primary Applicant:

My intent is to apply for joint credit?  Yes  No

Member Number \_\_\_\_\_

First Name \_\_\_\_\_

Middle Initial \_\_\_\_\_

Last Name \_\_\_\_\_

Date of Birth \_\_\_\_\_ (mm/dd/yyyy)

Social Security Number \_\_\_\_\_ (xxx-xx-xxxx)

Home Telephone \_\_\_\_\_ (include area code)

Street Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ (i.e., NY)

Zip \_\_\_\_\_

How long at residence?

Years \_\_\_\_\_ Months \_\_\_\_\_

### Your Current Employer:

Employer's Name \_\_\_\_\_

Occupation/Title \_\_\_\_\_  Permanent  Supplemental

Business Phone \_\_\_\_\_ (include area code)

Extension \_\_\_\_\_

How long at employer?

Years \_\_\_\_\_ Months \_\_\_\_\_

Self-Employed?  Yes  No

Gross Salary/Income \_\_\_\_\_

Annually  Monthly  Biweekly  Weekly



**Your Previous Employer, if less than one year at current employer:**

Employer's Name \_\_\_\_\_

How long with this employer?

Years \_\_\_\_\_ Months \_\_\_\_\_

**Additional Monthly Income, if applicable:**

Amount \_\_\_\_\_

Source \_\_\_\_\_

*Please list other sources of income, such as second employers, Social Security, MET Pension, investments, SIP/401(k), rental income, etc. Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repayment.*

**Applicant Investment Accounts:**

Please list the estimated balances in the following accounts:

Mutual Funds \_\_\_\_\_

SIP/401(k) \_\_\_\_\_

Stocks/Bonds \_\_\_\_\_

IRA \_\_\_\_\_

Other Assets \_\_\_\_\_

If no Co-Applicant, [skip to Financial Information](#).

**Co-Applicant:**

My intent is to apply for joint credit?  Yes  No

Member Number \_\_\_\_\_

First Name \_\_\_\_\_

Middle Initial \_\_\_\_\_

Last Name \_\_\_\_\_

Date of Birth \_\_\_\_\_ (mm/dd/yyyy)

Social Security Number \_\_\_\_\_ (xxx-xx-xxxx)

Home Telephone \_\_\_\_\_ (include area code)

Street Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ (i.e., NY)



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Zip \_\_\_\_\_

How long at residence?

Years \_\_\_\_\_ Months \_\_\_\_\_

**Your Current Employer:**

Employer's Name \_\_\_\_\_

Occupation/Title \_\_\_\_\_  Permanent  Supplemental

Business Phone \_\_\_\_\_ (include area code)

Extension \_\_\_\_\_

How long at employer?

Years \_\_\_\_\_ Months \_\_\_\_\_

Self-Employed?  Yes  No

Gross Salary/Income \_\_\_\_\_

Annually  Monthly  Biweekly  Weekly

**Your Previous Employer, if less than one year at current employer:**

Employer's Name \_\_\_\_\_

How long with this employer?

Years \_\_\_\_\_ Months \_\_\_\_\_

**Additional Monthly Income, if applicable:**

Amount \_\_\_\_\_

Source \_\_\_\_\_

*Please list other sources of income, such as second employers, Social Security, MET Pension, investments, SIP/401(k), rental income, etc. Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repayment.*

**Co-Applicant Investment Accounts:**

Please list the estimated balances in the following accounts:

Mutual Funds \_\_\_\_\_

SIP/401(k) \_\_\_\_\_

Stocks/Bonds \_\_\_\_\_

IRA \_\_\_\_\_



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Other Assets \_\_\_\_\_

## Financial Information

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Please list all debts:

Creditor	Purpose	Monthly Payment	Balance	Will you pay off balance with this loan?	
	Mortgage			<input type="radio"/> Yes	<input type="radio"/> No
	Property Tax (if not escrowed)			<input type="radio"/> Yes	<input type="radio"/> No
				<input type="radio"/> Yes	<input type="radio"/> No
				<input type="radio"/> Yes	<input type="radio"/> No
				<input type="radio"/> Yes	<input type="radio"/> No
				<input type="radio"/> Yes	<input type="radio"/> No
				<input type="radio"/> Yes	<input type="radio"/> No

## Property Description

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Provide information about property that will secure your line of credit or loan:

Property Address \_\_\_\_\_

Town \_\_\_\_\_

County \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ (i.e., NY)

Zip \_\_\_\_\_

**Property Type:**

Single Family    Duplex    Condo    PUD    Manufactured/Mobile Home

Estimated Value \$ \_\_\_\_\_

List major property improvements in the last five years, if applicable:

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**Other Real Estate Owned:**

<b>Property Address</b>	<b># of Units</b>	<b>Mortgage Balance</b>	<b>Name of Lender</b>	<b>Gross Rental Income</b>	<b>Monthly Mortgage Payment</b>	<b>Monthly Taxes &amp; Insurance Payment (if not escrowed)</b>

**Information for Government Monitoring Purposes**

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The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with the equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

**Applicant:**

I do not wish to furnish this information.

**Ethnicity**

- Hispanic or Latino     Not Hispanic or Latino

**Race**

- American Indian or Alaskan Native  
 Asian  
 Black or African American  
 Native Hawaiian or Other Pacific Islander  
 White

**Sex**

- Female     Male

**Co-Applicant:**

I do not wish to furnish this information.

**Ethnicity**

- Hispanic or Latino     Not Hispanic or Latino

**Race**

- American Indian or Alaskan Native  
 Asian  
 Black or African American  
 Native Hawaiian or Other Pacific Islander  
 White



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**Sex**

Female  Male

**Applicant(s) – PLEASE READ BEFORE COMPLETING**

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You promise all the information given on this application is true, correct, and complete to the best of your knowledge. You understand the lender will retain this application whether approved or declined. The lender is authorized to check your credit and employment history and to answer questions from others about its credit experience with you. ESL may request a credit report in connection with this application for credit and any credit update, renewal, or extension of credit. Upon request, ESL will tell you whether or not a consumer report was obtained, and if such a report was obtained ESL will furnish you with the name and address of the consumer reporting agency furnishing the report.

I have read the above as well as the Terms and Conditions Listed below:

[Important Terms of an ESL Federal Credit Union \(ESL\) Home Equity Line of Credit](#)

[The Consumer Guide to Home Equity Lines of Credit](#)

Yes  No

**How to Submit Your Application**

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Thank you for choosing ESL for your home equity lending needs. Once we have received your application, we'll be quickly back in touch with you to complete your loan application.

Mail:	ESL Federal Credit Union Corporate Headquarters Attn: Home Equity Department P.O. Box 92714 Rochester, NY 14692-9837
Apply online:	Visit <a href="http://esl.org">esl.org</a>
Call us:	<b>585.336.1165</b> or <b>800.848.2265</b>
Chat:	Live Chat Banking at <a href="http://esl.org">esl.org</a>
Visit your local branch:	Visit <a href="http://esl.org">esl.org</a> for locations



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