

ESL IN THE COMMUNITY: 2022 REPORT

**LETTER FROM
THE PRESIDENT
& CEO AND
BOARD CHAIR**

ENVISIONING MORE TOGETHER

Greetings!

We're pleased to share the ESL in the Community 2022 Report with you.

As we wade into 2023, we recognize at ESL that 2022 marked five years since we first stated our Purpose to our employees that we help our community thrive and prosper.

This Purpose is why ESL exists, and it serves as our North Star, guiding our actions for the benefit of our members, our employees and the Greater Rochester community.

We continue to work diligently and enthusiastically to ensure ESL is living up to our Purpose while understanding that this is an evolutionary process. There won't be a day when we say "We're officially living our Purpose. Our work here is done."

On the contrary, living up to our Purpose will be a journey for all of us at ESL. Helping our community thrive and prosper is what we aspire to live up to, and we use this Purpose to guide our decision-making process to ensure our actions are aligned.

Throughout 2022 alone, we continued on this journey of striving for an even better ESL. From our daily collaboration with our colleagues, to our support and guidance provided to our members, to collaborating with our vendor partners and community partners, our Purpose continues to guide us at ESL and ensure we are living up to that statement, our mission and our core values.

Our major actions and initiatives in 2022:

- The ribbon cutting for our new branch on Lake Avenue in the City of Rochester's Edgerton Neighborhood.
- Announced and broke ground on our 24th branch, which will be located on North Goodman Street in the City of Rochester's Beechwood Neighborhood.

- Recognized the one-year anniversary of launching the ESL First-Time Homebuyer Grant for Black and Latino residents throughout Greater Rochester to help build homeownership equity in the community.
- Reinvested almost \$27 million in philanthropic grants to organizations throughout Greater Rochester.
- Held round two of the ESL Equity Grant for Black and Latino organizations to build equity in the nonprofit sector.
- Multiple investments in our employees to improve the employee experience at ESL, which included working in a hybrid environment, pay raises for a vast majority of employees and more.

ESL is able to commit to this level of service and dedication to the Greater Rochester community because of you.

Our work and your relationship with us is so much more than an account or a transaction. It is truly helping fuel something bigger for our community.

Your faith and trust in us allows us to reinvest in our members, our employees and the community. It allows us to fund mortgages for first-time homebuyers, provide loans to businesses big and small, provide grant funds to nonprofits and ultimately provide the exceptional experience our customers expect from us.

We do not, and will not, ever take this trust you bestow on us for granted. Thank you for all you do as our partner in growing Greater Rochester.

With gratitude,



Faheem Masood
President & CEO
ESL Federal Credit Union



Kenneth D. Bell
Chairman of the Board of Directors
ESL Federal Credit Union