

2023 ESL IN THE COMMUNITY REPORT

LETTER FROM THE PRESIDENT & CEO AND BOARD CHAIR



PROGRESS TOGETHER

We're thrilled to share our latest ESL in the Community Report with you, highlighting activities from our ongoing business and key moments from 2023.

In the past year, we have achieved remarkable milestones to bolster the strengths of our organization and have made significant strides in living our Purpose to help our community thrive and prosper. The enclosed report provides a comprehensive overview of the key activities and initiatives we undertook during this period.

Several key moments in 2023 include:

- Distribution of \$25 million to members in the 27th year of our Owners' Dividend program.
- A ribbon cutting of our Goodman Street branch in the City of Rochester's Beechwood neighborhood.
- Reduction of our insufficient fund fees (NSF) to \$0, effectively returning more than \$2.4 million in income to our members.
- Reinvestment of \$24 million in philanthropic grants to organizations across our Greater Rochester region.
- Distribution of \$4 million of ESL Equity Grants to Black and Latino organizations to support the development of the nonprofit sector.

One of the cornerstones of our success is the unwavering support we receive from you, our customer and partner, in growing Greater Rochester. Your trust and commitment in us have enabled our organization to extend our reach and make a positive impact on the lives of many. By being a member with us, you help enable our ability to uplift individuals and families, providing them with financial stability and the resources to create a brighter future.

The power of community is undeniable, as well as the collective strength that follows when we focus on a central cause. We are steadfast in our commitment to serving our Greater Rochester community, and your support furthers our efforts.

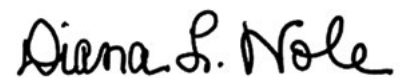
We encourage you to explore the full report to gain insights into the various initiatives we've embarked on this past year, showcasing the difference we have collectively made in the lives of Greater Rochester residents.

Once again, we extend our heartfelt gratitude for your unwavering support. Together, we are providing the resources and solutions to build a better tomorrow for everyone.

WARM REGARDS,



Faheem Masood
President & CEO
ESL Federal Credit Union



Diana Nole
Chair of the Board of Directors
ESL Federal Credit Union